



**VIJAY PAREEK & CO.**

**CHARTERED ACCOUNTANTS**

**F.R.NO: 021391C**

Address: Near Bajrang Oil Mill, Ismailpur, Sahebganj, Gorakhpur-273005, Uttar Pradesh, India

Contacts: +91-9621193185, +7380831444, Mail :cavijaypareek@gmail.com, Visit: www.vijaypareeknco.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members  
SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION  
683 Bhathat Road Pipraich , Gorakhpur,  
Uttar Pradesh, India

**Report on the Financial Statement:**

We have audited the accompanying financial statements of **SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION** which comprise the balance sheet as at **31<sup>st</sup> March, 2024** and the statements have been prepared on the Income & Expenditure and Receipt & Payments account for the period **01.04.2023 to 31.03.2024** on that date and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Entity's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Entity in accordance with the accounting standards issued by the institute of chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls and ensuring their operating effectiveness and the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatements of the financial statements whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control



**Branch Address: Near Water Park, Gautam Vihar, Taramandal, Gorakhpur-273110, Uttar Pradesh, India**

relevant to the Entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Entity has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Entity's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affair of the Entity as at **March 31, 2024** and its surplus for the year ended on that date.

We have conducted this audit in accordance with Standard on Auditing issued by the Chartered Accountant of India. Those Standards require that We comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report the following observations/comments/discrepancies/inconsistencies; notes on accounts-

- i. We have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- ii. In our opinion proper books of accounts have been kept by the office of the so far as appears from our examination of the books.
- iii. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
  - a. In the case of the Balance sheet, of the state of affairs of the **SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION** as at **March 31, 2024**.
  - b. In the case of Statement of Income and Expenditure Account, the deficit/surplus for the year ended as on **March 31, 2024**.

**For VIJAY PAREEK & CO.**

*Chartered Accountants*

VIJAY PAREEK  
(Partner)

MRN: 431226, (PAN: BLFPP3630J)

F.R.NO: -021391C (PAN: AAPFV9633F)

Signed on this 29th Day of August, 2024 at Gorakhpur (U.P.), India

Unique Document Identification Number (UDIN) for this document is: 24431226BKBJSK3768





**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**

683 BHATHAT ROAD PIPRAICH, GORAKHPUR-273152, UTTAR PRADESH, INDIA

**BALANCE SHEET AS ON : 31st MARCH, 2024**

Figures in INR (₹)

FUNDS & LIABILITIES	AMOUNT (₹)	ASSETS/FUND APPLICATION	AMOUNT (₹)
<b>GENERAL FUND</b>		<b>FIXED ASSETS:</b>	
Opening Balance	9,89,335.12	Furniture & Fixture	
Add: Surplus	138.03	Opening Balance	25,868.00
		Less: Dep. @ 10 %	2,587.00
	9,89,473.15	Almirah	
		Opening Balance	6,316.00
		Less: Dep. @ 10%	632.00
			5,684.00
<b>CAPITAL GRANT:</b>		Library Books	
Capital Grant from Azim Premji		Opening Balance	3,271.00
Philanthropic Initiatives Pvt. Ltd. For		Less: WDV Written off	3,271.00
Establishing the turmeric seed production			-
system and enhance the productivity and			
income			
Utilized Capital Grant	2,62,490.00	<b>APPI Project</b>	
Unutilized Capital Grant	12,510.00	Laptop / Desktop with Printer	
Less : Amortization in Yr	71,137.00	Addition in Year	1,47,000.00
	2,03,863.00	Less: Amortization @40 %	58,800.00
			88,200.00
		Furniture & Fixture	
		Addition in Year	74,990.00
		Less: Amortization @10 %	7,499.00
			67,491.00
		Invertor with Battery	
		Addition in Year	40,500.00
		Less: Amortization @15 %	4,838.00
			35,662.00
		Project Assets TATA Trusts	8,04,065.00
		Project Assets Caritas India	34,400.00
<b>CURRENT LIABILITIES:</b>		<b>CURRENT ASSETS:</b>	
<b>Unutilized Grants:</b>		Grant Receivable from From International	11,94,670.00
Azim Premji Philanthropic Initiatives	24,68,766.40	Food Policy Research Institute (IFPRI)	
Pvt. Ltd.		(Contract No. 2023C005.SHD	
<b>Expenses payable For:</b>		TDS (AY 2019 - 2020)	45,169.00
Zinc Wheat Seed Production	11,94,670.00	TDS (AY 2020- 2021)	6,591.00
Expenses Payable (IFPRI Project )	30,753.00	TDS (AY 2022- 2023)	25,882.00
Provision for Audit Fees	7,500.00	TDS (AY 2023- 2024)	23,280.00
		TDS (AY 2024- 2025)	4,984.00
		<b>Cash -in-Hnad</b>	
		Cash Balances Non FC	2.00
		<b>Bank Balances</b>	
		GF - P.N.B. S.B. A/C 0826000100204034	29,178.25
		GF - P.N.B. S.B. A/C 0830000105031982	6,380.93
		GF - U.B.I. S.B. A/C 752202050000331	24,81,274.40
		Designated FC-SBI, SB A/C 40116028337	641.00
		Utilization FC-PNB, SB A/C 0826000100148303	12,779.97
		Utilization FC-UBI, SB A/C 752202050000267	5,410.00
<b>TOTAL</b>	<b>48,95,025.55</b>	<b>TOTAL</b>	<b>48,95,025.55</b>

**Auditor's Note:** Prepared on the Basis of Information, Explanation and Other Documents Produced before to Us. See Notes to Accounts annexed herewith & Separate Report in Form 10 B attached of even Date.

For VIJAY PAREEK &amp; CO

Chartered Accountants

VIJAY PAREEK

(Partner)

MRN: 431226, (PAN: BLPPR3630J)

F.R.NO :-021391C (PAN: AAPFY9633M)

Signed on this 29th Day of August, 2024 at Gorakhpur (U.P.), India

Unique Document Identification Number (UDIN) for this document is : 24431226BKBJSK3768

For-SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION

(Authorized Signatory)



**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**

683 BHATHAT ROAD PIPRAICH, GORAKHPUR-273152, UTTAR PRADESH, INDIA

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED : 31st MARCH, 2024**
*Figures in INR (₹)*

EXPENSES	AMOUNT (₹)	INCOMES	AMOUNT (₹)
<b>To RECURRING EXPENSES:</b>		<b>By GRANT RECEIVED FROM:</b>	
" Bank Charges	38.97	" From International Food Policy Research Institute (IFPRI)(Contract No.2021C110.SHD.IN)	
" Meeting Expenses	294.00	Grant for the year	2,80,000.00
" Audit Fee	7,500.00	Add: Grant Receivable CY	11,94,670.00
" Asstes Residual Value Written Off	3,271.00		14,74,670.00
" Depreciation	3,219.00		
<b>To PROGRAMME EXPENSES:</b>		" From International Rice Research Institute (IRRI)	
" Zinc Wheat Seed Production	14,74,670.00	Received During the Year	3,36,000.00
" Accelerating Genetic Gain in Rice (AGGRI) Delivery	3,36,000.00		3,36,000.00
" Establishing the turmeric seed production system and enhance the productivity and income	23,17,031.60		
		" From Azim Premji Philanthropic Initiatives Pvt. Ltd.	
		Received During the Year	25,00,000.00
		Add: Advance Grant B/F	25,14,485.00
		Less : Capital Grant	2,75,000.00
		Less: Advance Grant C/F	24,68,766.40
			22,70,718.60
		<b>By OTHER RECEIPTS:</b>	
		" Membership Fees	294.00
			294.00
		<b>By BANK INTEREST RCT FROM:</b>	
		" GF - P.N.B. S.B. A/C 0826000100204034	8,311.00
		" GF - P.N.B. S.B. A/C 0830000105031982	369.00
		" GF - U.B.I. S.B. A/C 752202050000331	51,297.00
		" Designated FC-SBI, SB A/C 40116028337	16.00
		" Utilization FC-PNB, SB A/C 0826000100148303	340.00
		" Utilization FC-UBI, SB A/C 752202050000267	147.00
<b>To Excess of Income Over Expenditure ,( Transferred to General Fund Account)</b>	138.03		
<b>Total Rs.</b>	<b>41,42,162.60</b>	<b>Total Rs.</b>	<b>41,42,162.60</b>

**Auditor's Note:** Prepared on the Basis of Information, Explanation and Other Documents Produced before to Us. See Notes to Accounts annexed herewith & Separate Report in Form 10 B attached of even Date.

For **VIJAY PAREEK & CO.**  
Chartered Accountants

**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**

VIJAY PAREEK  
(Partner)

MRN: 431226, (PAN: ELFPP36301)

F.R.NO :-021391C (PAN: AAPFV9633F)

Signed on this 29th Day of August, 2024 at Gorakhpur (U.P.),India

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 Contacts: 0551- 3589627, 9621193185, 7380831444 Mail at: [cavijaypareek@gmail.com](mailto:cavijaypareek@gmail.com), [www.vijaypareeknco.com](http://www.vijaypareeknco.com)

**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**

683 BHATHAT ROAD PIPRAICH, GORAKHPUR-273152, UTTAR PRADESH, INDIA

**RECEIPT & PAYMENT FOR THE YEAR ENDED: 31st MARCH, 2024**

Figures in INR (₹)

RECEIPTS	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
<b>To OPENING BALANCES:</b>		<b>By RECURRING EXPENSES:</b>	
" Cash -In-Hnad		" Bank Charges	38.97
" Cash Balances	-	" Meeting Expenses	294.00
" Bank Balances			
" Designated FC-SBI, SB A/C 40116028337	625.00	<b>By PROGRAMME EXPENSES :</b>	
" Utilization FC-PNB, SB A/C 0826000100148303	12,439.97	" Zinc Wheat Seed Production	2,80,000.00
" Utilization FC-UBI, SB A/C 752202050000267	5,263.00	" Accelerating Genetic Gain in Rice (AGGRI)	3,36,000.00
" GF - P.N.B. S.B. A/C 0826000100204034	18,036.22	" Delivery	
" GF - P.N.B. S.B. A/C 0830000105031982	13,511.93	" Establishing the turmeric seed production system and enhance the productivity and income	23,17,031.60
" GF - U.B.I. S.B. A/C 752202050000331	25,14,485.00		
<b>To GROSS RECEIPTS :</b>		<b>By CAPITAL EXPENDITURES:</b>	
" International Food Policy Research Institute (IFPRI)	2,80,000.00	" Fixed Assets Purchased for Project	2,62,490.00
" International Rice Research Institute (IRRI)		" Establishing the turmeric seed production system and enhance the productivity and income from APPI	
" From Azim Premji Philanthropic Initiatives Pvt. Ltd.	3,36,000.00		
	25,00,000.00		
<b>To OTHER RECEIPTS</b>		<b>By OTHER EXPENSES:</b>	
" Membership Fees	294.00	" Previous Year Audit Fees Paid	7,500.00
" TDS AY 2022-23	2,870.00		
<b>To BANK INTEREST RCT FROM :</b>		<b>By CLOSING BALANCES</b>	
" GF - P.N.B. S.B. A/C 0826000100204034	8,311.00	" <u>Cash in hand</u>	
" GF - P.N.B. S.B. A/C 0830000105031982	369.00	" Cash Balances Non FC	2.00
" GF - U.B.I. S.B. A/C 752202050000331	46,313.00	" Bank Balances	
" Designated FC-SBI, SB A/C 40116028337	16.00	" GF - P.N.B. S.B. A/C 0826000100204034	29,178.25
" Utilization FC-PNB, SB A/C 0826000100148303	340.00	" GF - P.N.B. S.B. A/C 0830000105031982	6,380.93
" Utilization FC-UBI, SB A/C 752202050000267	147.00	" GF - U.B.I. S.B. A/C 752202050000331	24,81,274.40
		" Designated FC-SBI, SB A/C 40116028337	641.00
		" Utilization FC-PNB, SB A/C 0826000100148303	12,779.97
		" Utilization FC-UBI, SB A/C 752202050000267	5,410.00
<b>TOTAL</b>	<b>57,39,021.12</b>	<b>TOTAL</b>	<b>57,39,021.12</b>

**Auditor's Note:** Prepared on the Basis of Information, Explanation and Other Documents Produced before to Us. See Notes to Accounts annexed herewith & Separate Report in Form 10 B attached of even Date.

**For VIJAY PAREEK & CO**
*Chartered Accountants*
**For-SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**
**VIJAY PAREEK**

(Partner)

MRN: 431226, (PAN: BLFPP3630D)

F.R.NO :-021391C (PAN: AAPFV9633F)

Signed on this 29th Day of August, 2024 at Gorakhpur (U.P.), India

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**ACCOUNTING POLICES & NOTES ON ACCOUNTS OF**  
**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION**  
*683 Bhathat Road Pipraich , Gorakhpur-273152, Uttar Pradesh, India*  
**For the Financial Year 2023-24**

**Background:**

**SUSTAINABLE HUMAN DEVELOPMENT ASSOCIATION** is a registered Society having its head office *683 Bhathat Road Pipraich, Gorakhpur-273152, Uttar Pradesh, India* It came into existence on September 04, 1996. And also registered with, Registered Under Section 12A& 80G of the Income Tax Act 1961, The Society is engaged social services establishing, administering, cultural Programme and all ancillary services in relation thereto, in accordance with applicable laws, as per the Information being given by the Society, the members are being allowed to inspect documents of the association including audit report as per the provision of its bye laws.

**Summary of significant accounting policies:**

**i. Basis of preparation of financial statements:**

The financial statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material respects with the mandatory accounting standards issued by Institute of Chartered Accountants of India. The Society is a level II enterprise in respect of Accounting Standards issued by Institute of Chartered Accountants of India. Accordingly, the Society has complied with the Accounting Standards as applicable to a Level II Enterprise.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**ii. Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts of assets, liabilities and contingent liabilities as at the reported date and the reported amounts of Income and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

**iii. Inventories are valued at cost or net realizable value whichever is lower.**

**iv. Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use.

**v. Depreciation**

Depreciation on all tangible assets is provided on written down method in the manner prescribed under Income Tax Act 1961 @ provided therein and which in the opinion of the management are reflective of estimated useful life of the fixed assets.





**vi. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Society and revenue can be reliably measured.

**vii. Employee benefits**

Short term employee benefits:

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, incentive, bonus, allowance are recognized in the income and expenditure account in the period in which the employee renders the related service.

**viii. Provisions, contingent liabilities and contingent assets**

**Provision**

The Society creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

**Contingent liabilities**

A disclosure for a contingent liability is made when there is a possible obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

**Contingent assets**

Contingent assets are neither recorded nor disclosed in the financial statements.

**ix. Material events**

Material Events occurring after the Balance Sheet date are taken into cognizance.

i. As per system followed by the Society, depreciation on assets has been provided on assets in the manner and @ provided under Income Tax Act.

ii. Related Parties transactions: -The Society has done following transactions with its office bearers and their relatives-

Particulars Dr/Cr	Salary & PF Contribution	Lease Rent	Loan & Advances Given or Taken	Balance As on Date
<b>Office Bearers</b>		--	--	--
Mr B.M Tripathi ( Secretary Of Society)	1,55,000/-	--	--	--
<b>Relative of Office Bearers</b>	--	--	--	--

iii. The Society is periodically reconciling its accounts with the accounts of members including bank at the close of the year with general cash book entries. Details of the Bank Accounts along with their balances are enclosed.

iv. **Disqualification**

As certified by the Management, no office bearer suffers from any disqualification as Defined in the bye laws of the Association.

v. **Management**



Managing committee of the Society is carrying on the decision of the general body in view of the best interest of members/constitution of the Society in recognized of the co-operative principle.

vi. **Governing Body of The Society**  
**Board Members:**

Sr. No	Name	Designation
1	Mrs. Sheela Mishra	President
2	Mrs. Rinki Stivastava	Vice President
3	Mrs. Bhuwaneshwar Mani Tripathi	Secretary
4	Mr. Umeshchand Panday	Member
5	Mrs. Kamla Gupta	Member
6	Mrs. Nisha Srivastava	Member
7	Mr. Sunil Kumar Rao	Member
8	Mrs. Kiran Srivastava	Member
9	Mr. Jaykaran Yadav	Member

vii. **General Workings:**

- The payments are generally made through cheque/cash as explained to me and revealed by books of accounts produced before me.
- The accounts of the Society is being maintained regularly.
- The Bank balance certificate as on 31-03-2024 is provided by the Bank/Management.

**For VIJAY PAREEK & CO.**

*Chartered Accountants*

VIJAY PAREEK

(Partner)

MRN: 431226, (PAN: BLFPP3630J)

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